

FISCAL IMPACT REPORT**General Information:**(Check) Bill: _____ Resolution: X Short Title(s): Fourth Quarter Budget Amendments, Fiscal Year 2025/2026Sponsor(s): Mayor Michael GarciaReviewing Department(s): Finance DepartmentStaff Completing FIR: Christina Martinez Date: 7/6/2026 Phone: (505) 629-3063Reviewed by City Attorney: *Marcos Martinez* Date: 07/08/2026
Marcos Martinez (Jul 8, 2026 15:17:12 MDT)Reviewed by Finance Director: *Marcos Martinez* Date: 07/09/2026**Summary:**

The purpose of the Resolution is to approve City of Santa Fe, Buckman Direct Diversion, and Santa Fe Solid Waste Management Agency budget adjustments and associated Department of Finance and Administration/Local Government Division supporting schedules and request Department of Finance Authority to approve Fourth Quarter FY 2026 budget amendments in the form of increases and decreases to various funds, which include adjustments for department priorities, grant adjustments, prior year encumbrances, and increases supported by available revenue.

Departments Affected:Various.**Consequences of Not Enacting Legislation:**

If this legislation is not adopted, the City's budget will not sufficiently reflect the City's actual revenues and expenditures. Adjustments would not be submitted to the New Mexico Department of Finance Administration's approval, as is required by New Mexico State law, NMSA 1978, Section 6-6-2(H).

Conflict, Duplication, Companionship, or Relationship to Other Legislation:None.**Performance and Administrative Implications:**

None. Staff have already performed the necessary actions to comport with the purpose of the proposed budget amendments.

Fiscal Implications:See Resolution, Exhibit A –City of Santa Fe 4th Quarter FY 2025-26 Budget Amendments.**Fiscal Impact** Check here if no fiscal impact

Expenditures

Expenditure Type	FYE 26	FYE 27	FYE 28	Require BAR (Y/N)	Recurring (R) or Non-recurring (NR)	Fund	3-Year Total Cost
<u>Personnel and</u>	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>N</u>	<u>NR</u>	<u>†</u>	
<u>Benefits*</u>							
<u>Capital Outlay</u>	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>N</u>	<u>NR</u>	<u>†</u>	
<u>Contractual/</u>	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>			<u>†</u>	
<u>Professional Services</u>							
<u>Operating</u>	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>			<u>†</u>	
<u>Total:</u>	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>			<u>†</u>	<u>\$ †</u>

* This includes all staff time associated with executing the job functions of the proposed legislation.

Expenditure Narrative:

Governing Body approval is required for all of the previous quarter's changes to budgeted expenditures and transfers out.

Revenue

Revenue Type	FYE 26	FYE 27	FYE 28	Recurring (R) or Non-recurring (NR)	Fund
General Fund	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	<u>†</u>
Special Revenue	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	<u>†</u>
CIP	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	<u>†</u>
Enterprise	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	<u>†</u>
Internal Service	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	<u>†</u>
Trust & Agency	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	<u>†</u>
Federal	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	<u>†</u>
Other	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	<u>†</u>
Total	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>		

Revenue Narrative:

Governing Body approval is required for all of the previous quarter's changes to budgeted revenues and transfers in.

† See Exhibit A – Resolution Detail by Fund