

FISCAL IMPACT REPORT**General Information:**(Check) Bill: X Resolution: _____Short Title(s): Update Public Campaign Finance CodeSponsor(s): Councilor Alma CastroReviewing Department(s): City Clerk's OfficeStaff Completing FIR: Geralyn Cardenas, City Clerk Date: 6/30/2026Phone: 505-955-6519Reviewed by City Attorney: Marcos Martinez Date: 07/07/2026
Marcos Martinez (Jul 7, 2026 16:22:54 MDT)Reviewed by Finance Director: Monica M... Date: 07/09/2026**Summary:**

The proposed bill would amend Chapter 9-3 of the City of Santa Fe's Public Campaign Finance Code to increase the amount of public financing available to candidates for municipal office. Specifically, the bill would increase the annual appropriation to the Public Campaign Finance Fund from one hundred fifty thousand dollars (\$150,000.00) to three hundred thousand dollars (\$300,000.00). It would also increase public financing for candidates in contested races, raising the amount available to mayoral candidates from sixty thousand dollars (\$60,000.00) to one hundred twenty thousand dollars (\$120,000.00) and to city councilor and municipal judge candidates from fifteen thousand dollars (\$15,000.00) to thirty thousand dollars (\$30,000.00). In addition, the bill would repeal Section 9-3.12, "Qualified Small Contributions," and Section 9-3.13, "Additional Reports of Qualified Small Contributions; Additional Matching Payments From the Fund".

Departments Affected:City Clerk's Office.**Consequences of Not Enacting Legislation:**

If this legislation is not adopted, public campaign financing amounts and the annual appropriation to the Public Campaign Fund will remain at current levels. The existing qualified small contributions and matching payment provisions will also remain in effect.

Conflict, Duplication, Companionship, or Relationship to Other Legislation:None**Performance and Administrative Implications:**

Approval of this Bill will relieve City Clerk staff from having to schedule and meet with candidates for financial reporting once we offer candidates the ability to submit their finance reports online.

Fiscal Implications:

This Bill will require an increase to the annual appropriation to the Public Campaign Finance Fund by one hundred fifty thousand dollars (\$150,000.00) to three hundred thousand dollars (\$300,000.00).

Fiscal Impact

_____ Check here if no fiscal impact

Expenditures

Expenditure Type	FYE __	FYE __	FYE __	Require BAR (Y/N)	Recurring (R) or Non-recurring (NR)	Fund	3-Year Total Cost
<u>Personnel and</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Benefits*</u>							
<u>Capital Outlay</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Contractual/</u>	\$ _____	\$ _____	\$ _____		_____	_____	
<u>Professional Services</u>							
<u>Operating</u>	\$ _____	\$ _____	\$ _____		_____	_____	\$ _____
<u>Total:</u>	\$ _____	\$ _____	\$ _____				\$ _____

* This includes all staff time associated with executing the job functions of the proposed legislation.

Expenditure Narrative:

Revenue

Revenue Type	FYE __	FYE __	FYE __	Recurring (R) or Non-recurring (NR)	Fund
General Fund	\$ _____	\$ _____	\$ _____	_____	_____
Special Revenue	\$ _____	\$ _____	\$ _____	_____	_____
CIP	\$ _____	\$ _____	\$ _____	_____	_____
Enterprise	\$ _____	\$ _____	\$ _____	_____	_____
Internal Service	\$ _____	\$ _____	\$ _____	_____	_____
Trust and Agency	\$ _____	\$ _____	\$ _____	_____	_____
Federal	\$ _____	\$ _____	\$ _____	_____	
Other	\$ _____	\$ _____	\$ _____	_____	_____
Total	\$ _____	\$ _____	\$ _____		

Revenue Narrative:

This Bill will require an increase to the annual appropriation to the Public Campaign Finance Fund by one hundred fifty thousand dollars (\$150,000.00) to three hundred thousand dollars (\$300,000.00).

Signature:



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