

FISCAL IMPACT REPORT**General Information:**(Check) Bill: _____ Resolution: X Short Title(s): Adopting the Hopewell Mann Neighborhood Stabilization PlanSponsor(s): Mayor Michael Garcia, Councilor Elizabeth Barrett, Councilor Paul BustamanteReviewing Department(s): Metropolitan Redevelopment AgencyStaff Completing FIR: Carly Venditti, MRA Deputy Director Date: 7/28/2026 Phone: (505) 795-0675Reviewed by City Attorney: Marcos D. Martínez Date: 08/12/2026
Marcos D. Martínez (Aug 12, 2026 10:41:19 MDT)Reviewed by Finance Director:  Date: 08/12/2026**Summary:**

The proposed resolution would adopt the Hopewell Mann Neighborhood Stabilization Plan, a community-driven plan that identifies strategies, policies, and actions to preserve housing affordability, support residents and businesses, improve infrastructure and public safety, expand economic opportunity, and strengthen long-term neighborhood stability. The Midtown Community Development Plan, adopted in 2023, identified neighborhood stabilization as a key strategy to promote housing affordability, minimize displacement, and support long-term community stability. It specifically calls for a community-driven Neighborhood Stabilization Plan for the Hopewell Mann neighborhood due to the redevelopment pressures associated with the Midtown redevelopment project.

Departments Affected:

Metropolitan Redevelopment Agency, Land Use Department and Affordable Housing Division, Office of Economic Development, Public Works Department, Metropolitan Planning Organization, and the Sustainability Division.

Consequences of Not Enacting Legislation:

If this legislation is not adopted, the City of Santa Fe will be out of compliance with the direction of the Midtown Community Development Plan.

Conflict, Duplication, Companionship, or Relationship to Other Legislation:

Midtown Master Plan, adopted by Resolution No. 2022-68 and Midtown Community Development Plan, adopted by Resolution No. 2023-5 (plans collectively known as the Midtown Redevelopment Plans); Resolution No. 2024-8 amended the Midtown Community Development Plan; and Resolution No. 2025-42 designated a Metropolitan Redevelopment Area and as established by Attachment A, entitled "Midtown Metropolitan Redevelopment Plan: Designation Report".

Performance and Administrative Implications:

Administrative implications include quarterly meetings with departments affected to share updates, policy, and affiliated programming to coordinate implementation and efforts.

Fiscal Implications:

N/A

Fiscal Impact

 X Check here if no fiscal impact

Expenditures

Expenditure Type	FYE 2026	FYE 2027	FYE 2028	Require BAR (Y/N)	Recurring (R) or Non-recurring (NR)	Fund	3-Year Total Cost
<u>Personnel and</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Benefits*</u>							
<u>Capital Outlay</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Contractual/</u>	\$ _____	\$ _____	\$ _____		_____	_____	
<u>Professional Services</u>							
<u>Operating</u>	\$ _____	\$ _____	\$ _____		_____	_____	\$ _____
<u>Total:</u>	\$ _____	\$ _____	\$ _____				\$ _____

Expenditure Narrative:

Revenue

Revenue Type	FYE 2027	FYE 2028	FYE 2029	Recurring (R) or Non-recurring (NR)	Fund
General Fund	\$ _____	\$ _____	\$ _____	_____	_____
Special Revenue	\$ _____	\$ _____	\$ _____	_____	_____
CIP	\$ _____	\$ _____	\$ _____	_____	_____
Enterprise	\$ _____	\$ _____	\$ _____	_____	_____
Internal Service	\$ _____	\$ _____	\$ _____	_____	_____
Trust and Agency	\$ _____	\$ _____	\$ _____	_____	_____
Federal	\$ _____	\$ _____	\$ _____	_____	_____
Other	\$ _____	\$ _____	\$ _____	_____	_____
Total	\$ _____	\$ _____	\$ _____		

Revenue Narrative:

Signature: *Carly Venditti*

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Signature:

Email: