Date: October 7, 2026

To: Governing Body, Public Works and Utilities Committee, Finance Committee

From: Alan G. Hook, Water Resources Coordinator AGH

Via: Jesse Roach, Interim Public Utilities Director JR Jesse Roach
Jonathan Montoya, Interim Water Division Director
William Schneider, Water Resources Supervisor WHS

RE: Acceptance of a Loan and Grant Funding from the New Mexico Water Trust Board in the amount of $2,550,000 for the CRWTP Chemical Feed Project, Water Trust Board Project No. WFP-6928/25538-312

EXECUTIVE SUMMARY:

The proposed bill would authorize the execution and delivery of both a Water Project Fund loan of $1,020,000 as well as a grant of $1,530,000 between the New Mexico Finance Authority (NMFA) and the City of Santa Fe ("City"), New Mexico. The total amount, $2,550,000, would finance the cost of the design and construction upgrades for the Canyon Road Water Treatment Plant (CRWTP) Chemical Feed Project. The bill specifies that both the loan and the grant be utilized solely for the eligible project costs, pursuant to NMSA 1978 § 72-4A-7. With respect to the loan debt, the bill pledges that the City would pay the loan amount and administrative fee directly from the net revenues of the water utility system of the City.

ATTACHMENTS:

Bill
Fiscal Impact Report